



# MORNING MANTRA



Daily Derivatives & Market Report

SEP 10, 2024



Indian equity markets extended their northward journey on Tuesday with Nifty and Sensex settling above the psychological 25,000 and 81,900 levels respectively. Nifty came back above 25000 mark on Tuesday. Investors braced for India's Consumer Price Index (CPI) and India Industrial Production data to be out later in the week. As for broader indices, the BSE Mid cap index ended above half a percent, while Small cap index concluded with gains of above one and half a percent.

Markets made optimistic start tracking strengthening sentiment in global markets that were focused on the upcoming Federal Reserve policy rate meeting scheduled for next week. But, soon indices trimmed their gains to trade near neutral lines. Traders took note of Union Minister of State for Ministry of Commerce and Industry Jitin Prasada's statement that India is revising FTAs with South Korea, Malaysia and various other ASEAN countries to benefit the domestic industries. He also emphasised the importance of boosting exports, reducing import dependence and ensuring growth. However, markets gained traction to trade higher in late morning session as the Goods and Services Tax (GST) Council in its 54th meeting has made various recommendations relating to changes in GST tax rates, measures for facilitation of trade and measures for streamlining compliances in GST. The GST rate on cancer drugs namely, Trastuzumab Deruxtecan, Osimertinib and Durvalumab is reduced from 12% to 5%. Indices added more points in afternoon session, as investors continued to hunt for fundamentally strong stocks. In late afternoon session, markets came off from day's high levels.

On the global front, European markets were trading mostly in red as investors await key German and U.S. inflation readings this week for more cues on interest rate cuts. Asian markets ended mixed after the U.S. government proposed new sanctions on Chinese biotech firms. Investors digested Chinese trade data and looked ahead to the release of key U.S. consumer and producer inflation readings this week for additional clues on the size of potential rate cuts by the Federal Reserve at its meeting next week. Back home, Credit rating agency ICRA in its latest report has said that the Indian IT services industry is likely to see a second consecutive year of mild revenue growth of 4-6% in FY2025.

# MARKET SELFIE



## MARKET SUMMARY

| Domestic Indices | Close    | Points  | % Change |
|------------------|----------|---------|----------|
| SENSEX           | 81921.29 | 361.75  | 0.44     |
| NIFTY            | 25041.10 | 104.70  | 0.42     |
| MIDCAP           | 48625.13 | 257.81  | 0.53     |
| SMLCAP           | 56467.87 | 853.53  | 1.53     |
| BSEFMC           | 23559.83 | 81.88   | 0.35     |
| HEALTHCARE       | 43836.38 | 475.95  | 1.10     |
| AUTO             | 57710.38 | 172.28  | 0.30     |
| POWER            | 8091.79  | 138.52  | 1.74     |
| REALTY           | 8115.10  | 74.17   | 0.92     |
| BSE IT           | 43231.01 | 647.28  | 1.52     |
| BANKEX           | 58095.36 | 144.79  | 0.25     |
| OIL GAS          | 31060.58 | -129.58 | -0.42    |
| METAL            | 31133.52 | 50.64   | 0.16     |
| INDIA VIX        | 13.36    | -0.88   | -6.18    |

## ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE   | 2088    | 714     | 21        |
| BSE   | 2594    | 1343    | 105       |

## MARKET TURNOVER (₹ in Crs)

| Segment  | Current  | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 6896     | 7541     | (9)   |
| NSE CASH | 107370   | 106252   | 1     |
| NSE F&O  | 50078906 | 26284327 | 91    |

## KEY INDICES RATIOS

| INDEX  | P/E   | P/B  | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY  | 23.29 | 4.15 | 1.22           |
| SENSEX | 24.03 | 4.14 | 1.12           |

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy   | Sell  | Net   |
|----------|-------|-------|-------|
| DII      | 12154 | 12429 | (275) |
| FII      | 16772 | 14563 | 2208  |

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII           | Buy        | Sell       | Net     |
|---------------|------------|------------|---------|
| Index Futures | 2533.09    | 2364.19    | 169     |
| Index Options | 3224384.51 | 3262749.89 | (38365) |
| Stock Futures | 24102.09   | 28002.85   | (3901)  |
| Stock Options | 41775.04   | 44262.87   | (2488)  |

## PUT-CALL RATIO

| Index      | Current | Previous |
|------------|---------|----------|
| NIFTY      | 1.07    | 0.96     |
| BANK NIFTY | 0.90    | 0.87     |

## DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY          | 101.58  | 101.60   | -0.02    |

## 10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA   | 6.851   | 6.854    | -0.04    |
| USA     | 3.720   | 3.698    | 0.60     |

## KEY COMMODITIES TRACKER (in \$)

| Commodity   | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold        | 2506.93 | 0.20          | 0.01     |
| Silver      | 28.42   | 0.08          | 0.30     |
| Crude-Oil   | 67.74   | -0.97         | -1.41    |
| Brent-Crude | 70.97   | -0.87         | -1.21    |

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

| Expiry             | Close  | Change Points | % Change |
|--------------------|--------|---------------|----------|
| 26 SEP-24 USD-INR  | 84.03  | 0.02          | 0.02     |
| 26 SEP-24 EUR-INR  | 92.82  | -0.07         | -0.07    |
| 26 SEP-24 GBP-INR  | 109.95 | 0.01          | 0.01     |
| 26 SEP-24 JPY- INR | 58.70  | 0.17          | 0.30     |

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index         | Close | S2    | S1    | Pivot | R1    | R2    |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY         | 25041 | 24789 | 24915 | 25023 | 25149 | 25257 |
| SENSEX        | 81921 | 81103 | 81512 | 81854 | 82263 | 82606 |
| NIFTY FUTURES | 25083 | 24804 | 24944 | 25059 | 25198 | 25313 |
| BANK NIFTY    | 51272 | 50791 | 51032 | 51199 | 51439 | 51607 |
| CNX IT        | 42644 | 41664 | 42154 | 42546 | 43036 | 43427 |
| CNX MIDCAP    | 59039 | 58552 | 58795 | 58998 | 59241 | 59444 |
| CNX SMALLCAP  | 19317 | 19140 | 19229 | 19281 | 19369 | 19421 |
| INDIA VIX     | 13.36 | 11.19 | 12.27 | 13.26 | 14.34 | 15.33 |

## INDEX TREND ANALYSIS

| Index         | Daily | Weekly  | Monthly |
|---------------|-------|---------|---------|
| NIFTY         | Buy   | Buy     | Buy     |
| SENSEX        | Buy   | Buy     | Buy     |
| NIFTY FUTURES | Buy   | Buy     | Buy     |
| BANK NIFTY    | Buy   | NEUTRAL | Buy     |
| CNX IT        | Buy   | Buy     | Buy     |
| CNX MIDCAP    | Buy   | Buy     | Buy     |
| CNX SMALLCAP  | Buy   | Buy     | Buy     |
| INDIA VIX     | SELL  | NEUTRAL | SELL    |

## SECURITIES BAN IN F&O TRADES FOR 11-09-2024

ABFRL, BALRAMCHIN, BANDHANBNK, BIOCON, CHAMBLFERT,  
HINDCOPPER, RBLBANK

# TECHNICAL VIEWS



## NIFTY

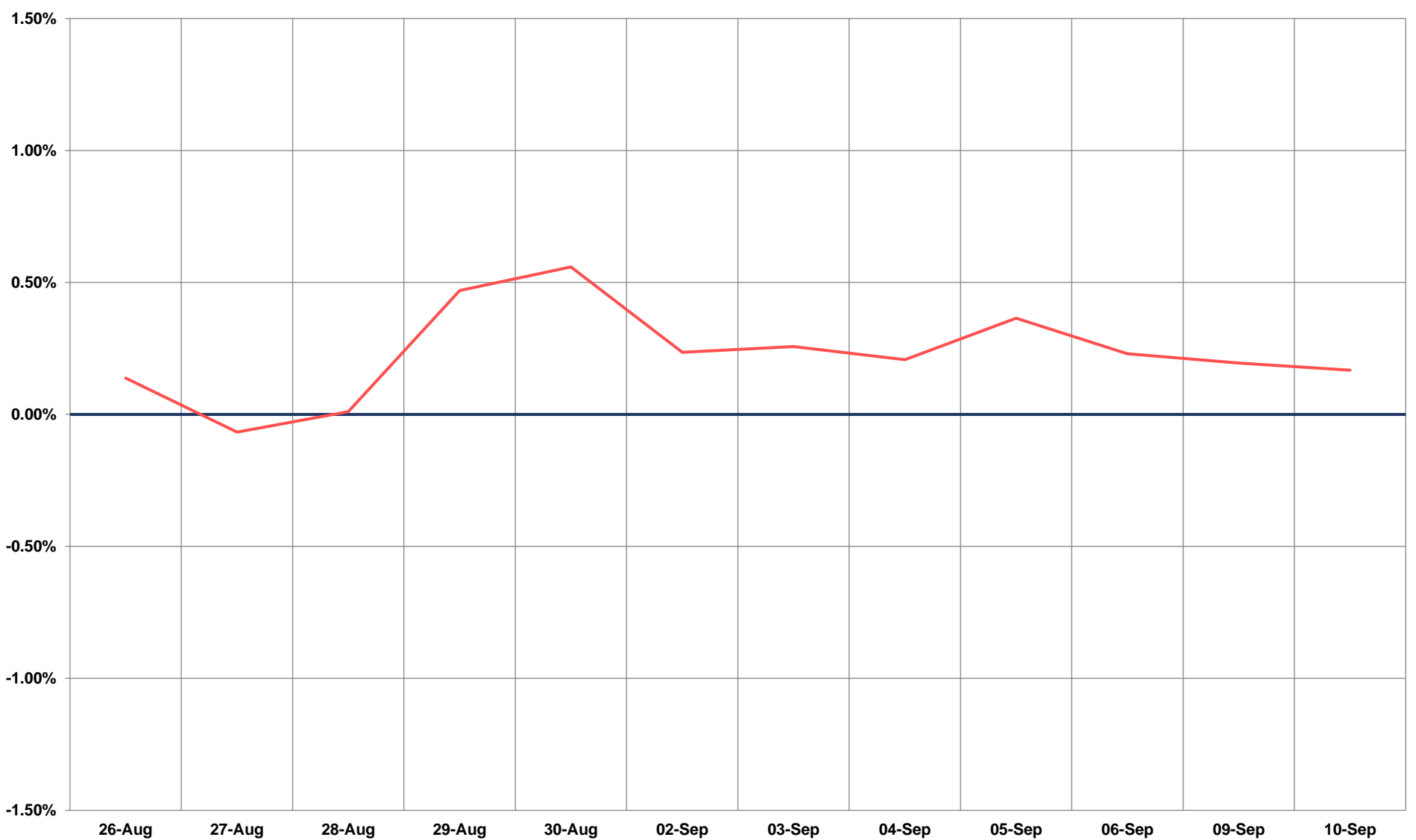
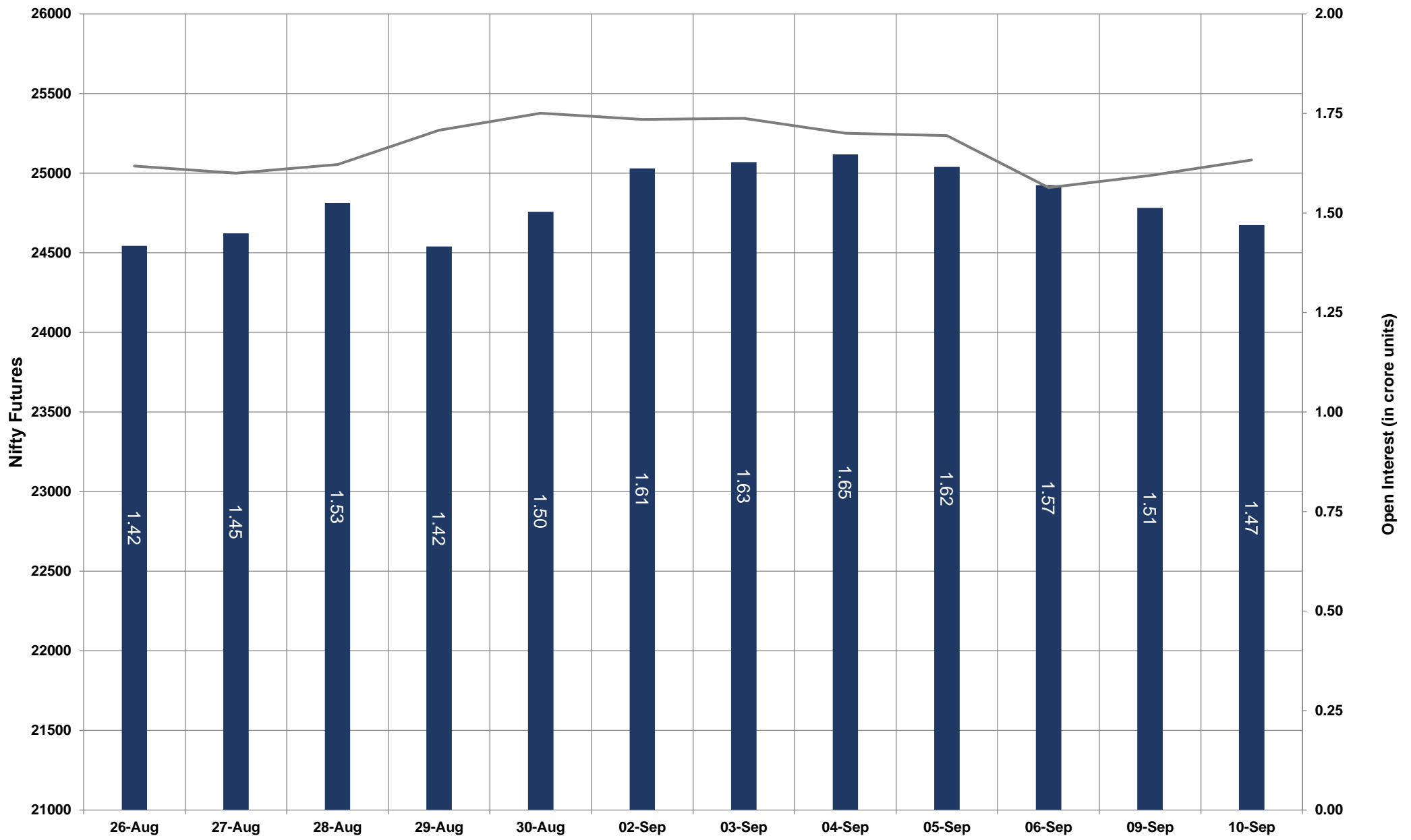


- Nifty Cash = **25041.10 (0.42%)**
- Resistance levels = **25200** and **25340**
- Support levels = **24900** and **24750**

# TECHNICAL VIEWS



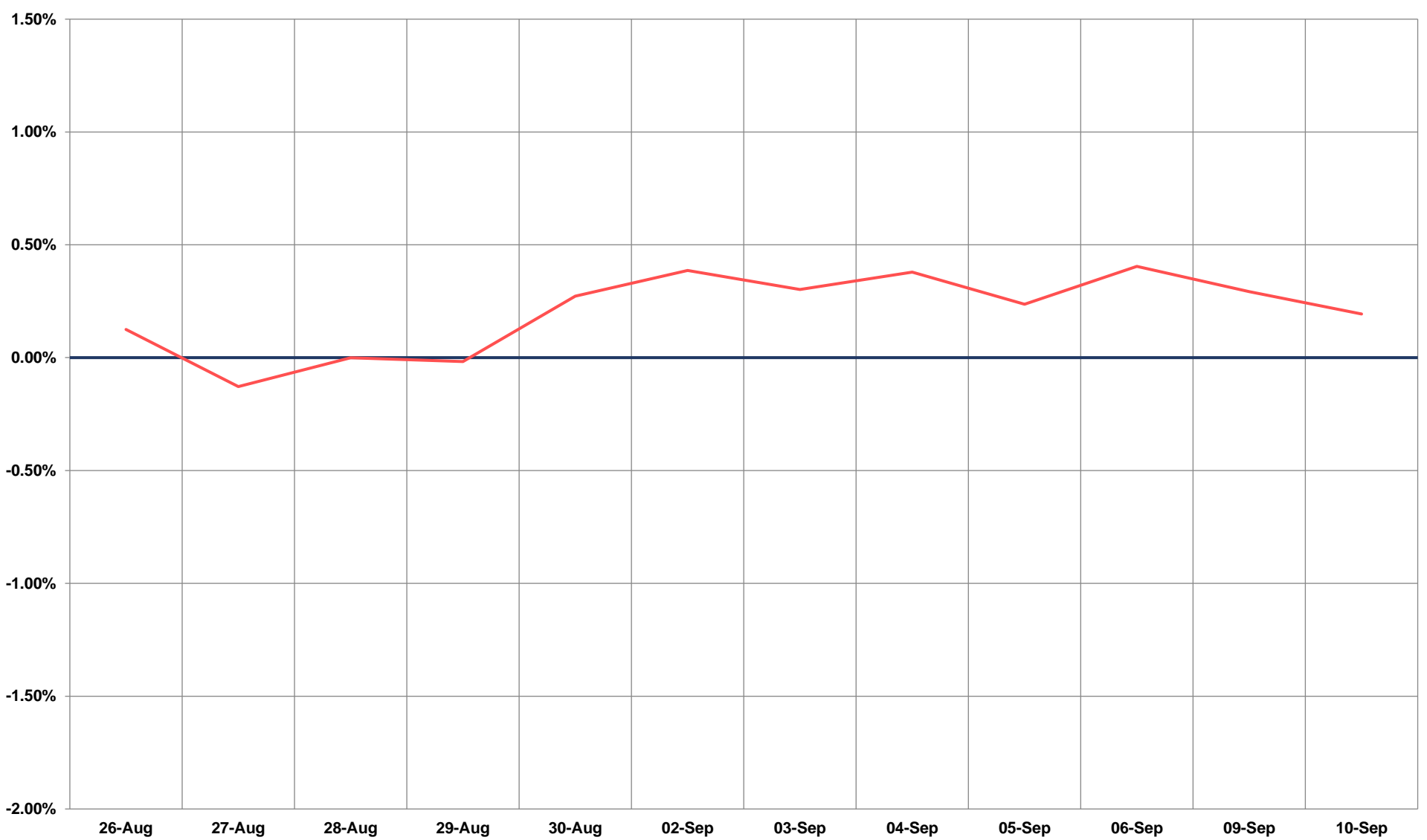
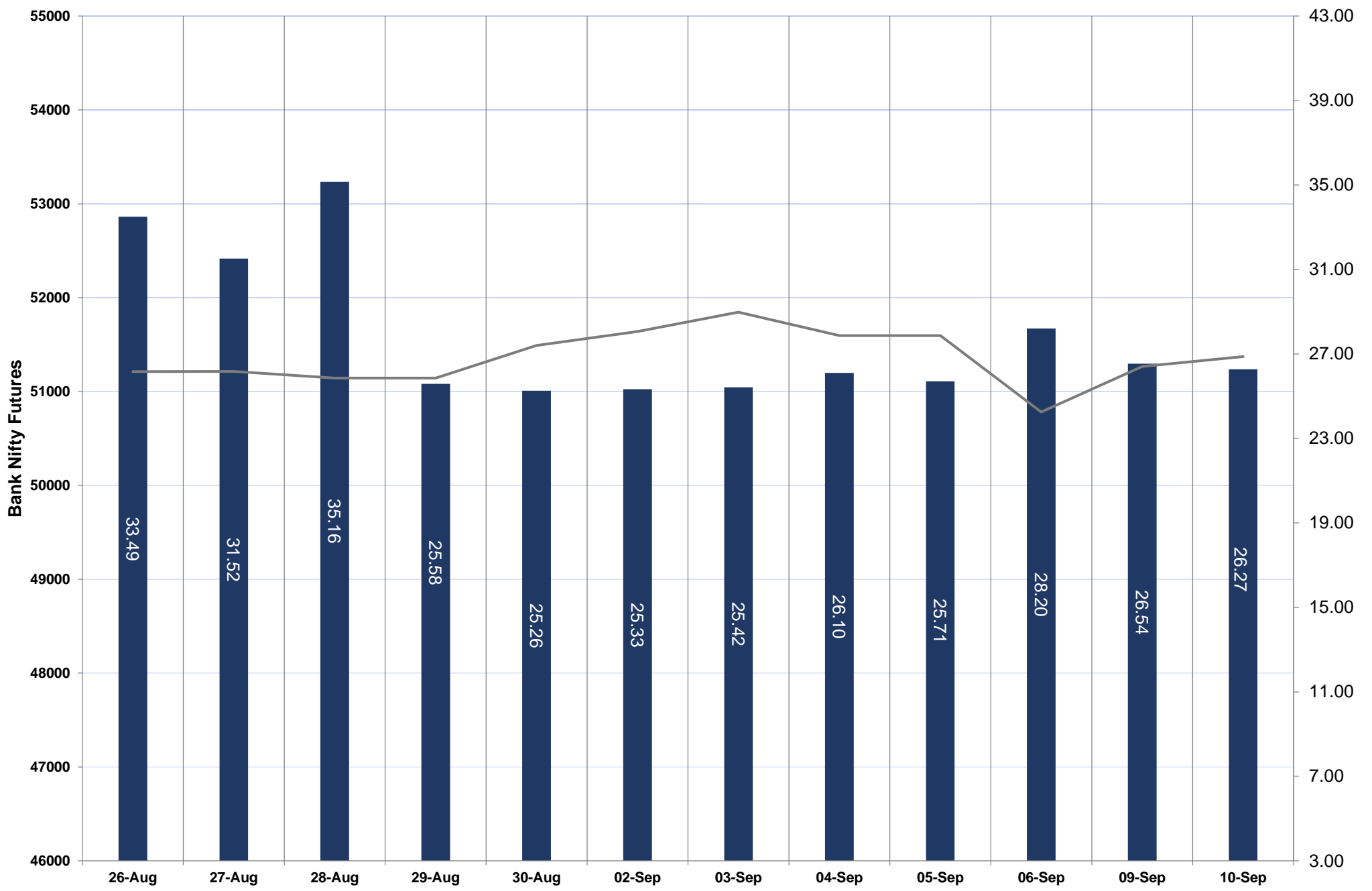
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

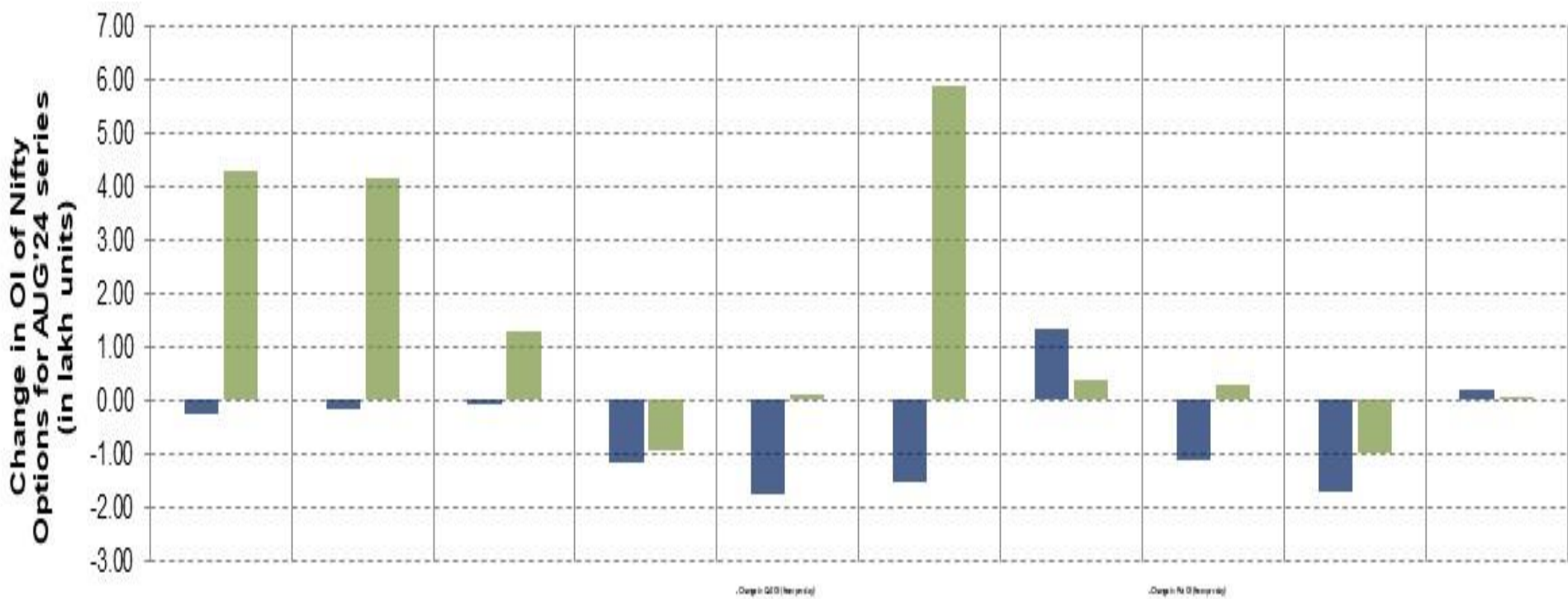
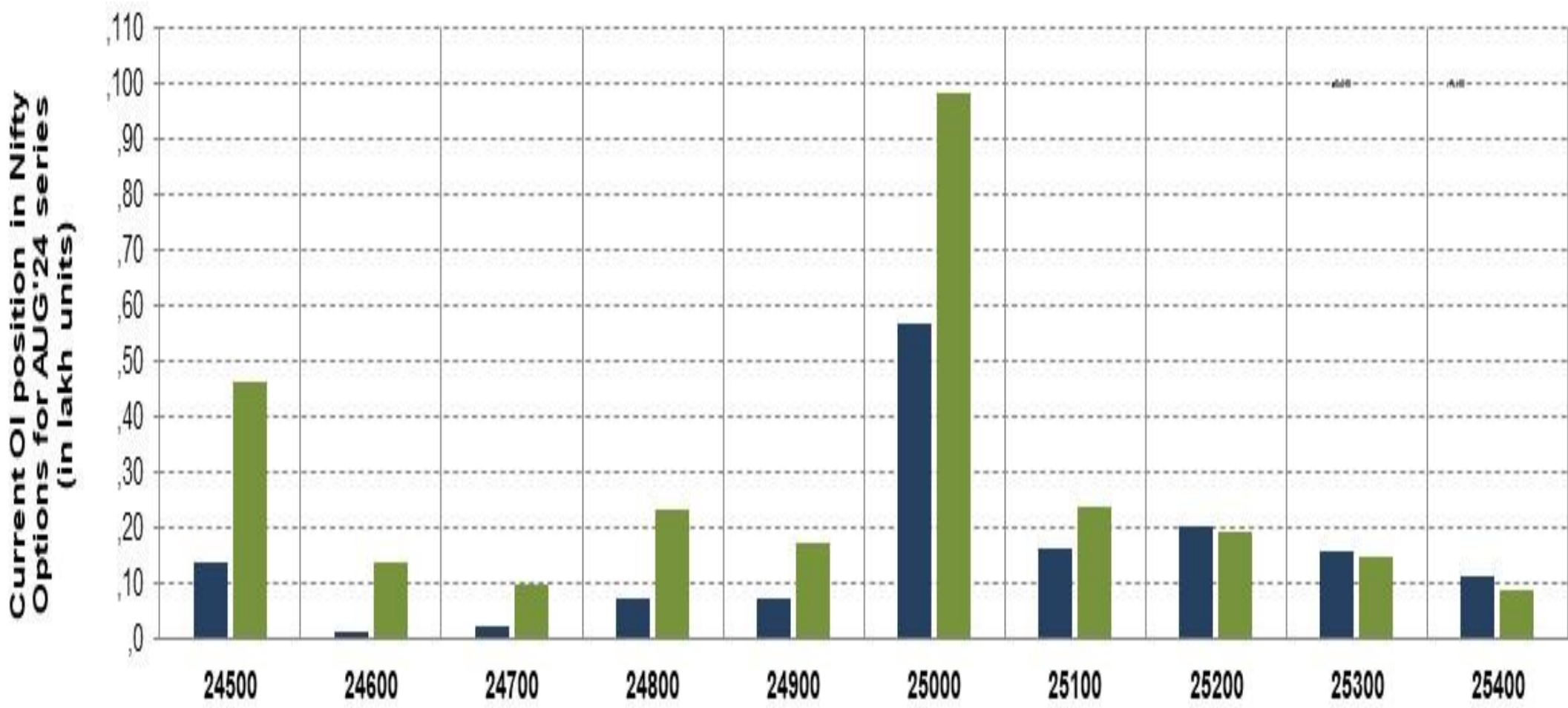




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.17 million in Open Interests is **Strike Price of 24900**
- **Most Active Nifty Put** with an addition of 0.58 millions in Open Interests is **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 5.62 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest an outstanding** was 9.83 millions for puts at **Strike Price of 25000**

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